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Stephen Wilyman, Chief Executive Officer
Mteq WLM Implementation Ltd
78 York Street
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15th December 2011

Dear Stephen

Avocet Mining PLC is a gold mining and exploration company listed on the AIM market of the London Stock Exchange and the Oslo Børs. Our principal activities are gold mining and exploration in Burkina Faso (as 90 per cent owner of the Inata gold mine and 100 per cent owner of 8 exploration licences in the Bélahouro region surrounding Inata) and exploration in Guinea.

We engaged Mteq to conduct a Supply Chain scoping exercise (P4i) within our Burkina Faso operation. The P4i identified significant areas of improvement (qualitative and quantitative) within our Supply Chain and its inherent processes.

I am pleased to report that we have now commenced an implementation project with Mteq to deliver the above financial opportunities and to install robust effective Supply Chain processes which are fit for purpose to deliver our medium and longer term growth objectives.

Yours Sincerely

A handwritten signature in black ink, appearing to read "Richard Gray", with a long horizontal flourish extending to the right.

Richard Gray,
Executive Vice president, West African Operations