

Avocet Mining SMB

Société des Mines de Bélahouro S.A.
39 Avenue Maane-kaka
Secteur - 13 Zone du Bois - O1 BP 3422
Ouagadougou - Burkina Faso



Inata, on April 23rd, 2012

The General Manager

To

Stephen Wilyman, Chief Executive Officer
Mteq WLM Implementation Ltd
78 York Street
London W1H 1DP

Ref: 016/SMB/DG/2012

Subject: Reply to your letter reference

Dear Stephen


We are approx. 66% of the way through our Supply Chain project which we have named "Aseka". The project objectives are to install robust Supply Chain processes and procedures while concurrently delivering significant financial benefits from opportunities identified during your initial scoping (P4i) exercise.

The Aseka project team is comprised of Mteq and our own internal business systems/ERP personnel. My thoughts at the outset were that it would be challenging to overcome the scepticism of supply chain end users and the local Management team and that it was paramount that any solutions be customised to the local working environment.

I am pleased to report that the contribution that your team has made to date has been a very positive one. They have fully immersed themselves into our Management team using a "hearts and minds" inclusive and professional approach to gain the commitment of our Local Management team. We have begun to see a significant improvement in the performance of our supply chain as a result of the work undertaken within Aseka. Currently we are tracking identified financial benefits arising from the project which are exceeding initial set targets and we expect this to continue throughout the remaining term of the project.

We look forward to the projects continued momentum and benefits.

Yours Sincerely


24/04/2012
Frans Gonsalves
Acting General Manager
Inata Gold Mine
SMB

