



CELSA Manufacturing (UK) Limited
Building 58
Castle Works
East Moors Road
Cardiff
CF24 5NN

Mr Stephen Wilyman
Mteq WLM Implementation Ltd
29-30 Margaret Street
London
W1W 8SA

5th December 2008

Dear Stephen

We are a significant way through our Mteq project and I thought it appropriate to write a brief note about the successes we have achieved to date.

To date, significant labour and equipment savings have been identified and realised. We expect further savings to be identified in the coming weeks as a result of the scheduled project activities and schedule.

Installed systems are now allowing greater visibility of contractor performance and efficiency. Management are now able to effectively manage contractor performance using objective and accurate numerical data rather than gut instinct and feel. Data flowing through from your installed systems will be used to "actively" manage and reduce our contractor costs.

I am pleased to report that your project team are working effectively with both our Management and Contractor site teams. I look forward to reporting further project successes in the near future.

Yours faithfully,

A handwritten signature in black ink, appearing to read "FRANCESC RUBIRALTA", written over a series of horizontal lines.

Francesc Rubiralta
Managing Director
CELSA STEEL UK