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Jon Bolton  
Managing Director

Our Ref: JB/le/letters/02-08/Mteq

12 February 2008

Mr. Stephen Wilyman  
Chief Executive Officer  
MteqWLM Implementation Limited  
29-30 Margaret Street  
London  
W1W 8SA

Dear Stephen

Our company focuses on carbon steels, delivering differentiated products, innovative solutions and reliable service to its customers around the world.

To assist with our improvement initiatives, we appointed MteqWLM to implement a quantifiable performance programme to create more value in the contractual relationship with our mobile tool provider in the Materials Handling area of the business. MteqWLM were successful in improving the cost effectiveness of that service to make an immediate and significant impact upon our cost base.

We have now completed our performance improvement project and are pleased to report the following:

- Systems are in place that allows transparency and accountability, providing accurate information to enable more timely and cost efficient decisions to be made.
- Controls and measures have been established around standard data sets, introducing predictability to our operations.
- We have observed a fundamental positive behavioural change where people are now questioning performance and identifying opportunities for improvement.
- The project realised tangible savings, achieving a ROI of 360%.
- Full recovery of the fee was achieved before the end of the project

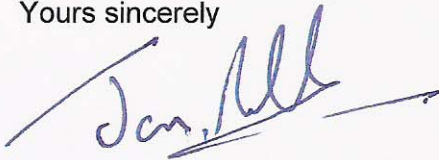
Our staff are now beginning to understand how their interventions can bring about value-added improvements through a more collaborative approach. As a result our contractual relationships have been strengthened considerably.

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Your consultants have conducted themselves in a professional manner, blending in our culture to establish excellent working relationships with both our staff and that of our contractor to deliver the promised results.

As a result of this successful phase of our relationship, we have now embarked upon a further project with MteqWLM to implement a similar programme with our scaffolding provider.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Jon Bolton", with a long horizontal flourish extending to the right.

Jon Bolton  
Managing Director  
Teesside Cast Products