

Mr Stephen Wilyman
Mteq Limited
123 Pall Mall
London
SW1Y 5EA

Date: 22nd July 2013

Ref: Project Revival

Dear Stephen

Koidu Limited as part of OCTEA Limited is the largest Kimberlite Pipe Diamond Mining Company in Sierra Leone.

Our current Mine Plan assumes an effectively functioning Supply Chain and Operational Excellence. I approached Mteq in 2013 to assist us with achieving our Mine Plan objectives having previously worked with you in a similar project at a Gold Mine in Burkina Faso in 2012.

We commenced Project Revival in June 2013. Mteq has been commissioned to work within the two work streams which comprise Project Revival, namely, Supply Chain and Operational Improvement. Although we are in the early stages of the project I am pleased to report the following:

- Record production tonnages are being delivered by Load and Haul
- Meters drilled have broken previous records
- Less fuel usage as a result of interventions in refuelling and operating procedures
- Significant Supply Chain savings opportunities have been identified as per plan using a product categorisation and Supplier workgroup approach
- We are identifying parts by category and reviewing correct min/max levels required to avoid stock outs
- The implementation of a Dill Bit sharpening programme which will significantly reduce our annual Drill Bit costs

Your project team have used a very direct hands on and fully inclusive approach which has been welcomed by the Local Management team. I look forward to reporting additional Operational Improvements and Financial benefits in the coming months.

Yours sincerely,

A handwritten signature in black ink that reads "Brett Richards".

Brett Richards
Chief Executive Officer
OCTEA Limited